



FLUSHING COMMONS CELEBRATES TOPPING OUT OF PROJECT'S FIRST PHASE; PENTHOUSE SALES HAVE BEGUN

Lieutenant Governor of New York Kathy Hochul, New York State Senator Toby Ann Stavisky, New York State Assemblyman Ron Kim, New York City Council Member Barry Grodenchik, and Others Joined Flushing Commons Developers F&T Group, The Rockefeller Group and AECOM Capital to Celebrate Phase I Topping Off

FLUSHING, N.Y. (March 18, 2016) – Developers F&T Group, The Rockefeller Group and AECOM Capital are pleased to announce that [Flushing Commons](#)' Phase I buildings have reached full height. The topping out ceremony was held Fri., Mar. 18, 2016, when the developers put the final beam in place at an event attended by many prominent New Yorkers, including Lieutenant Governor of New York Kathy Hochul, New York State Senator Toby Ann Stavisky, New York State Assemblyman Ron Kim and New York City Council Member Barry Grodenchik.

The monumental development, to be completed in two phases, will be a 1.8-million-square-foot, transit-oriented, mixed-use development, set to include residential, office, retail, parking and community space. It will feature five buildings surrounded by a 1.5-acre, open-air public plaza, Downtown Flushing's first public outdoor space.

"Flushing Commons has been one of our city's most highly anticipated developments, and this is an exciting milestone in its development," said Michael Meyer, president of F&T Group. "This is a momentous occasion for us and our partners, The Rockefeller Group and AECOM Capital, as well as for the many politicians, community members, neighborhood residents and buyers who have supported our vision for Flushing Commons. In addition to being a great place to live and work, Flushing Commons will provide much-needed community services and public space to residents and visitors of Flushing."

Rick Sondik, vice president of development for The Rockefeller Group, added, "We congratulate our partners, the public officials and the community members who've shared in this exceptional vision for downtown Flushing, and who have all been a part of the progress we've made to date."

Phase I, which just topped out, will now begin façade completion. It includes two buildings: a 14-story residential condominium building located at 138-35 39th Avenue, as well as an 11-story office condominium building, located at 38-18 Union Street. Construction is expected to complete by end of 2016. The buildings have been designed by Perkins Eastman, with landscape architecture by Thomas Balsley Associates. AECOM's Tishman Construction operation is the builder.

“Since launching three years ago, AECOM Capital has focused on equity investing in mixed-use projects near transit in outlying areas that transform neighborhoods,” said John Livingston, chief executive of AECOM Capital. “Working with great partners like F&T and the Rockefeller Group to make Flushing Commons a reality is a successful model that we are replicating across the country.”

With nearly all other homes in Flushing Commons’ first phase under contract, the development team launched sales for its Penthouse Collection, 18 premier penthouses, earlier this month. Already nearly half of these homes have sold, as have nearly all other units in the building.

The one through four-bedroom penthouses are located on the upper floors and range in size from approximately 720 square feet to nearly 2,250 square feet.

All homes have Swedish oak wood flooring, spacious closets, and double-glazed insulated windows, while select penthouses feature 10-foot ceilings, radiant heated bathroom floors, upgraded Bosch appliances exclusive to the penthouses and outdoor spaces, including some terraces close to 640 square feet. Penthouse homes at Flushing Commons are currently priced from \$968,000 to more than \$3 million.

At 138-35 39th Avenue, residents will enter the building through an elegant lobby with 24-hour concierge service and will enjoy a wide array of amenities and services. An exclusive residents’ lounge will offer seating areas with an eco-friendly fireplace, Wi-Fi and plug-in capability, library and reading area, and a fully equipped chef’s demonstration kitchen, bar and dining room. A state-of-the-art fitness and wellness gym will be available along with complimentary bicycle storage. There will also be cold storage for deliveries.

Outdoor amenities, located on the building’s fourth floor, will include a dog-play area, children’s playground, landscaped outdoor walking gardens with a pergola, and barbecue grills. There are also private storage units available for sale.

Both the office and residential buildings in Phase I are seeking LEED certification.

Fultonex Realty, an affiliate of F&T Group, is the exclusive marketing and sales agent for Flushing Commons.

Centrally located steps from the MTA subway, major bus stops and the Long Island Railroad, and within close proximity to LaGuardia and John F. Kennedy airports, Flushing Commons will be a pedestrian-friendly neighborhood-within-a-neighborhood where residents have access to the best of Flushing as well as easy access to other parts of Queens, Long Island, Manhattan and beyond.

About F&T Group

F&T Group is a fully integrated real estate development and investment company, focusing on mixed-use, commercial and residential development. With offices in New York City, Shanghai and Nanjing, F&T Group has over five million square feet of current and completed developments in Flushing, New York alone, and was also the developer of the World Trade Center in Nanjing, China. <http://www.fandtgroup.com>

About The Rockefeller Group

The Rockefeller Group is a leading global property development, investment and management company. For eight decades, the company has engaged in some of America’s most significant real estate endeavors, beginning with the development of one of the world’s finest urban mixed-use complexes, Rockefeller Center in Midtown Manhattan. <http://www.rockefellergroup.com>

About AECOM Capital

AECOM Capital, a subsidiary of AECOM, is an investor and developer of real estate, infrastructure and renewable energy projects. With a focus on real estate developments and public-private partnerships, AECOM Capital targets high quality risk adjusted investments across North America and select international markets. AECOM has vast resources across all engineering, design and construction services that AECOM Capital leverages for deal flow, due diligence, execution and project delivery. Since its formation in 2013, AECOM Capital has invested in 14 projects, with a total development value in excess of \$3.5 billion and 7 million square feet. Learn more at aecomcapital.com.