



Lifestyle Brand Miniso Premieres its First New York City Location at Tangram

Globally inspired lifestyle brand MINISO will open its doors in Flushing debuting early 2022

NEW YORK – September 17 – Flushing’s newest hotspot, Tangram, today announced the signing of global powerhouse lifestyle brand MINISO’s flagship store in New York. With more than 4,500 stores worldwide, MINISO will open its doors to New Yorkers for the first time in early 2022 in a 3,372-square-foot store within Tangram, the new 1.2 million-square-foot, mixed-use development in Flushing, Queens. The store opening will mark MINISO's first East Coast location.

Like Tangram, MINISO embraces inspiration from around the world. The brand’s first New York location will offer high quality household goods, cosmetics and food at affordable prices with a focus on sleek design and fun trends. Its mission is “a better life has nothing to do with the price,” driving the brand to deliver well-made and highly designed goods for value- and quality-conscious consumers worldwide. As the New York flagship location, MINISO at Tangram is poised to be a new hub for exciting product launch events and not-to-be-missed promotions.

“Flushing is among the most eclectic and diverse communities in New York City – the ideal location for the debut of the MINISO brand is here in New York,” said Vincent Huang, MINISO’s Vice President of International Business. “Like MINISO, Tangram is taking global inspiration and creating an entirely unique experience for locals and visitors alike – this is exactly the kind of destination where MINISO will no doubt thrive.”

MINISO has collaborated with world-famous brands like Coca Cola, Marvel, Hello Kitty, Sesame Street, Mickey and Minnie, and We Bare Bears, to release playful crossover products.

With stores in over 95 countries, none of its products are over \$10, so shoppers can always leave with a new covetable item when MINISO opens its doors in 2022.

Tangram and MINISO will celebrate this exciting debut in the new year with a grand opening replete with giveaways, exclusive offerings, and first picks at beloved products (details to be announced).

“At Tangram, we are creating the ideal experience for visitors near and far – whether eating, catching a movie, or shopping. Kicking off our retail offerings with a fresh, fun city-first brand like MINISO is part of what makes Tangram the kind of destination you simply can't find anywhere else,” said Helen Lee, Executive Vice President of F&T Group.

Tangram champions its own globally influenced design as the setting for several New York brand debuts. The design of Tangram is inspired by the traditional Chinese dissection puzzle “tangram,” which consists of seven flat pieces called *tans*. Tangram is elevating the neighborhood’s local,

national, and international appeal through its groundbreaking vision of cutting-edge retail, residential, office and hotel space. In addition to the MINISO store, Tangram is also home to 324 residences, 48 office condos, a four-star branded lifestyle hotel, a 24,000 square-foot food court, beer garden and retail options including an exciting array of international and domestic brands. There will be plenty of entertainment for the whole family with the opening of Regal Cinemas – the first movie theater to open in Flushing in more than 35 years and the borough’s first 4DX theater, plus a Funzy Play playground and Goldfish Swim School. Tangram is a joint development between F&T Group and SCG America – developers of the highly successful One Fulton Square mixed-use project, also in Flushing. The complete development officially opens to the public in late 2021 and early 2022.

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Tangram

Tangram is a mixed-use development project located in the heart of Downtown Flushing, Queens. Tangram is elevating Flushing through its groundbreaking vision of immersive retail, residential, office and hotel space, featuring 275,000 square feet of high-end curated retail in a multi-level space alongside a sweeping, sky-lit atrium. A joint development between F&T Group and SCG America - developers of the highly successful One Fulton Square mixed-use project, also in Flushing - Tangram offers 1.2 million square feet including retail, residential, office and hotel space. This New York destination includes a four-star, 208-key Renaissance New York Flushing Hotel, a state-of-the-art 4DX movie theater from Regal Cinemas, Orangetheory Fitness, premier learn-to-swim facility Goldfish Swim School and the neighborhood’s first beer garden. Tangram also features a 24,000-square-foot food hall, a foodie’s paradise with international eats. Eateries include Beijing-based Ju Qi, Taiwanese dessert bar Meet Fresh and one of the largest and most popular hot pot chains in China, Xiao Long Kan Hot Pot. Designed by New York-based Margulies Hoelzli Architecture, with retail interiors by BHDM, Tangram is designed to become a global destination, marking a new chapter for entertainment and experience in NYC. Tangram is slated to open in 2021. For more information visit www.tangramnyc.com.

F&T Group

Established in 1983, F&T Group (F&T) is a fully integrated real estate development and investment company specializing in mixed-use, commercial and residential development, with offices located in New York City and Shanghai. F&T’s U.S.-Sino cooperative platform is recognized for its global vision for development excellence and is dedicated to the highest standards of innovation, culture, architecture, interior and landscape design and construction. F&T’s team includes highly-experienced development, construction, master planning, architecture and design, marketing, sales and leasing professionals. F&T’s current projects in Flushing include the 330,000-square-foot, mixed-use development at One Fulton Square, and Flushing Commons - a formerly city-owned 5.5 acre parking structure being redeveloped into 1.8 million square feet of residences, office space, new retail opportunities, community facility space, parking and an open air plaza. F&T was also the lead developer in the 4.7 million square foot World Trade Center in Nanjing, China, in a highly successful overseas partnership with J.P. Morgan Asset Management.

Shanghai Construction Group America

Shanghai Construction Group (SCG) is one of the leading construction conglomerates in China and a pioneer in the development of modern cities, with work spanning decades. Publicly listed on the Shanghai Stock Exchange since 1997, with footprints in more than 30 countries and

regions, SCG was ranked the 10th largest global contractor by *Engineering News-Record* in 2016. SCG America (SCGA), a wholly-owned subsidiary of SCG headquartered in New York City, has three decades of experience and currently has over \$3 billion invested in real estate in the United States. Its services range from general contracting, construction management, real estate development and real estate fund management. As highly sought-after builders and developers, SCGA strives for professional excellence and technological innovation that creates enduring value for partners and customers alike.

About MINISO

MINISO (NYSE: MNSO) is a lifestyle product retailer, offering high quality household goods, cosmetics, and toys at affordable prices. Since opening its first store in Guangzhou in 2013, MINISO has opened more than 4,587 stores in over 95 countries and regions. With a focus on sleek design and fun trends, its mission is to enable everyone to enjoy life's little surprise.